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COUNCIL ON INTERNATIONAL ECONOMIC POLICY

WASHINGTON, D.C. 20500

January 28, 1974

MEMORANDUM FOR THE HONORABLE WILLIAM E. COLBY

FROM:

PETER M. FLANIGAN *PMF*

In preparation for the February 11 Ministers' meeting, CIEP has been coordinating the preparation of a world economic review of the effect of current oil price and supply conditions on the economics of several developed nations and the LDC's as a whole. A number of departments are contributing to this effort. The attached is a status report on the foreign economic impact of the oil price increase. New information is being collected for a later revision of this economic review.

Attachment

*Take your note*

4 FEB 1974

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